



## Compliance Directive on Betting Catalogs, Wagers, and Related Events

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**Overview:** This Compliance Directive provides guidance to sports gaming operators (“Operators”) on approved leagues and related events, as well as acceptable types of wagers. Operators shall comply with the wagering requirements in the Tennessee Sports Gaming Act T.C.A. § 4-51-301 *et seq.* (the “Act”), the Tennessee Education Lottery Corporation’s (“TEL”) Sports Gaming License Rules, Regulations and Standards (“Rules”) and this Compliance Directive. Capitalized terms shall have the meaning set forth in the Act or the Rules unless defined in this Compliance Directive.

**Legal Standard:** Pursuant to the Act, wagering may only occur on Sporting Events in which integrity can be ensured. A list of approved wagering events, entitled *TEL’s Approved Events for Sports Wagering*, will be posted to the TEL’s website.

Operators must submit their betting catalogs (“Catalogs”) to the TEL before any Wagers are offered to the public. Catalogs and Wagers offered will be subject to audit to ensure that this Compliance Directive is being followed. Any Wagers offered by an Operator in contradiction to this Compliance Directive may lead to the commencement of disciplinary proceedings, including monetary fines and suspension of operations.

Unless specifically restricted below, Operators may offer Wagers (future or in-play) or Proposition Wagers for all approved leagues and Sporting Events where the results are determined on the field of play and can be confirmed by Official League Data or statistical results.

Additional directives on types of Wagers authorized by the TEL:

- A. **Collegiate Wagers.** Operators may offer their full markets for pre-match team Wagers. Operators may not offer:
  - 1. In-game Proposition Wagers on individual actions, events, statistics, occurrences, or non-occurrences to be determined during a collegiate Sporting Event; or
  - 2. In-game Proposition Wagers on the performance of teams during collegiate Sporting Events.
- B. **Seasonal Awards.** In addition to the leagues and events described in the TEL’s *Approved Events for Sports Wagering*, the TEL also approves for wagering seasonal awards for all approved leagues where such awards are voted on by individuals covered under the league’s integrity policy.

If voters consist of individuals outside the scope of the league’s integrity policy, in whole or in part, then it must be demonstrated that voting for such awards is collected and tallied by (1) individuals covered under the league’s integrity policy or an independent third party required to maintain the confidentiality of the outcome of the award until it is announced; or (2) it can be demonstrated to the TEL (in its sole discretion) that votes are collected and tallied in a manner that maintains the confidentiality of the outcome until the award is announced.



Wagering on awards must cease prior to the award's announcement.

- C. **Professional League Drafts.** The TEL approves Wagers offered on the MLB, NBA, NHL, NFL and WNBA drafts. For Wagers placed on a league draft, Wagers related to each round must cease prior to the commencement of that round. Using the NFL draft as an example, a sports wagering operator must cease offering any Wager related to Round 1 prior to Round 1 beginning, including a Wager such as, "will Team X draft a Quarterback in Round 1, 2 or 3?"
- D. **Other Sporting Events.** The TEL will review additional leagues, Sporting Events, other events, and types of wagers on a case-by-case basis upon written request for approval from an Operator.

Requests for approval of any other Sporting Events must be emailed to [SPORTSGAMING@TNLOTTERY.COM](mailto:SPORTSGAMING@TNLOTTERY.COM) at least 72 hours prior to offering wagering on the subject event with the following information:

1. A full description of the Sporting Event, the manner in which Wagers would be placed and winning Wagers would be determined, and any other jurisdictions where the event is currently approved for wagering;
2. A full description of any technology which would be utilized to offer the event;
3. The name of the sport's governing body in charge of administering the Sporting Event;
4. A description of the policies and procedures regarding the Event and Wagering integrity;
5. Assurance that the Sporting Event meets all requirements for approval pursuant to the Act and the Rules; and
6. Any other information deemed necessary by the TEL in its sole discretion.

Operators should submit updated house rules, as necessary, for each newly approved Sporting Event prior to offering it to the public for wagering.

For questions regarding this Compliance Directive, please contact the TEL's Sports Wagering Division at 615-324-6557.